



 Osez entreprendre,  
nous assurons le reste.



# History



**1992**

Creation of **Rhodia Assurance**  
approved as an **insurance  
company**

**2013**

April changed its strategy.  
**Axeria became autonomous** and  
developed its own broker network  
and activities on the French  
market

**2004**

**Rhodia Assurance is acquired  
by April Group** to be the P&C  
insurance company of the  
group

**2021**

**Axeria joins Somers RE Ltd.** to  
consolidate its presence in France and  
grow in **continental Europe**, mainly  
through partnerships.



**Shareholders**





## 2024 Results

Total Assets <b>\$70.9B</b>	Gross premiums written <b>\$21.5B</b>
Total Capitalization <b>\$23.5B</b>	Total net reserves <b>\$21.5B</b>
Financial Strength Ratings <b>A+</b> Standard & Poor's <b>A+</b> A.M. Best	
Member of the <b>S&amp;P500</b> Stock Market Index	

**40%**



Somers Re is 40% owned by Arch Capital Group and two investment funds (Kelso and Warburg Pincus).

Somers Re is a specialist global insurer and reinsurer, headquartered in Bermuda. It is registered as a class 4 insurer with the Bermuda Monetary Authority.

Underwriting at Somers Re Ltd. is carried out by Arch Capital Group P&C subsidiaries under service agreements.



**100%**



Axeria is 100% owned by Somers Re



## Key Figures



# 2024

## Key Figures\*



Active  
in 30  
countries in Europe



80  
Employees



€ 498M

Gross Written premium

+25%



€ 9,2 M

Net Result



A-

Rating AM Best



+51%

CAGR 2021 - 2024



86,7%

2024 CoR



190%

2024 SCR

\*unaudited preliminary result



## **Our licenses in Europe**





France  
Romania (FOE)

Monaco  
Hungary  
Bulgaria  
Germany  
Spain  
Italy  
Norway  
Belgium  
Lithuania  
Portugal  
Ireland  
Sweden  
Croatia  
Slovenia

Latvia  
Austria  
Luxembourg  
Malta  
Cyprus  
The Netherlands  
Denmark  
Poland  
Czech Republic  
Finland  
Greece  
Slovakia  
Estonia  
Iceland





**Strategy**





Create  
strategic  
business  
relationship



Underwriting  
expertise &  
discipline



Efficient &  
effective  
operating  
model



Lean,  
scalable, fit to  
purpose IT



**Core Strategy**



# Organization



	Axeria Partners	Axeria Connect Europe	Axeria Connect France	Axeria Expert
Value proposition	A-rating, French jurisdiction UW expertise & discipline Hands-on approach	Boxed products Binders via API/Bordereaux Time to market	Boxed products Binders via API/Bordereaux	Taylor made Uwing Coinsurance/Lead/ XS layers
Products	Focus on property, motor, casualty, specialty, affinity	Motor, SME property, PI, GL, A&H, crédit, surety	Real estate (single site), foodtruck, esthetician, car dealers, decennial, GL & PL	Commercial Property Real estate (portfolio) Opportunistic play
Distribution	UW Agencies	Specialized brokers Wholesale brokers	Specialized brokers Wholesale brokers	French Brokers
Territories	EEA	EEA	France	France, NTH, Germany
2024 GWP	€ 330 M	€ 97 M	€ 43 M	€ 28 M



## Axeria Partners

Strategic insurance partner for ambitious UW agencies in Europe



Unique set-up combining strengths of Arch Re MGA team and Axeria Partners



Multidisciplinary team dedicated to MGA, smart processes and modern IT tool



Lisenses all over Europe – Non Life LoB  
French regulator



Entrepreneurial mindset & underwriting expertise



Minimum premium 10M€ per year



Access to reinsurance



## Axeria Connect

Accessible, packaged solutions for specialist brokers



Customized insurance solutions, quick and easy to underwrite



Delegation of distribution and claims management for greater flexibility



API, EDI, Extranet: connected tools for fast, easy policy management



Small number of strategic brokers per vertical



Strong financial strength (A- AM BEST)



Decision-making center in Lyon (headquarters)





## Axeria Expert

Tailor made solutions for commercial and industrial risks



Multidisciplinary approach combining underwriting and prevention



Minimum premium 15k€



48-hour response from our sales teams



Dedicated to specialized brokers



Up to 30M€ line size at our share



Decision-making center in Lyon (headquarters)





Rating A- (AM Best)



Access to reinsurance



Licenses all over Europe



Long term agreements



Strong expertise



Tailor-made support for all your needs



By your side from Lyon, wherever you are in Europe

