





1992

Creation of **Rhodia Assurance** approved as an **insurance company**

2013

April changed its strategy.

Axeria became autonomous and developed its own broker network and activities on the French market

2004

Rhodia Assurance is acquired by April Group to be the P&C insurance company of the group 2021

Axeria joins Somers RE Ltd. to consolidate its presence in France and grow in continental Europe, mainly through partnerships.

Shareholders



2024 Results

Total Assets \$70.9B Gross premiums written \$21.5B

Total Capitalization

\$23.5B

Total net reserves

40%

\$21.5B

Financial Strength Ratings

A+

Standard & Poor's

Α+

A.M. Best

Member of the

S&P500

Stock Market Index



Somers Re is 40% owned by Arch Capital Group and two investment funds (Kelso and Warburg Pincus).

Somers Re is a specialist global insurer and reinsurer, headquartered in Bermuda. It is registered as a class 4 insurer with the Bermuda Monetary Authority.

Underwriting at Somers Re Ltd. is carried out by Arch Capital Group P&C subsidiaries under service agreements.



100%



Axeria is 100% owned by Somers Re

Key Figures

2024 Key Figures*



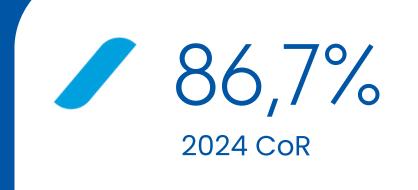














Our licenses in Europe



- France
- ✓ Romania (FOE)
- Monaco
- Hungary
- Bulgaria
- Germany
- / Spain
- Italy
- Norway
- Belgium
- / Lithuania
- Portugal
- Ireland
- Sweden
- Croatia
- / Slovenia

- Latvia
- Austria
- Luxembourg
- / Malta
- Cyprus
- The Netherlands
- Denmark
- / Poland
- Czech Republic
- / Finland
- Greece
- / Slovakia
- Estonia
- / Iceland







Create strategic business relationship



Underwriting expertise & discipline



Efficient & effective operating model



Lean, scalable, fit to purpose IT

Core Strategy

Organization

	Axeria Partners	Axeria Connect Europe	Axeria Connect France	Axeria Expert
Value proposition	A-rating, French jurisdiction UW expertise & discipline Hands-on approach	Boxed products Binders via API/Bordereaux Time to market	Boxed products Binders via API/Bordereaux	Taylor made Uwing Coinsurance/Lead/ XS layers
Products	Focus on property, motor, casualty, specialty, affinity	Motor, SME property, PI, GL, A&H, crédit, surety	Real estate (single site), foodtruck, esthetician, car dealers, decennial, GL & PL	Commercial Property Real estate (portfolio) Opportunistic play
Distribution	UW Agencies	Specialized brokers Wholesale brokers	Specialized brokers Wholesale brokers	French Brokers
Territories	EEA	EEA	France	France, NTH, Germany
2024 GWP	€ 330 M	€ 97 M	€ 43 M	€ 28 M



Strategic insurance partner for ambitious UW agencies in Europe

Unique set-up combining stengths of Arch Re MGA team and Axeria Partners

Entrepreneurial mindset & underwriting expertise

Multidisciplinary team dedicated to MGA, smart processes and modern IT tool

Minimum premium 10M€ per year

Lisenses all over Europe - Non Life LoB French regulator

Access to reinsurance



Accessible, packaged solutions for specialist brokers

Customized insurance solutions, quick and easy to underwrite

Small number of strategic brokers per vertical

Delegation of distribution and claims management for greater flexibility

Strong financial strength (A- AM BEST)

API, EDI, Extranet: connected tools for fast, easy policy management

Decision-making center in Lyon (headquarters)



Tailor made solutions for commercial and industrial risks

Multidisciplinary approach combining underwriting and prevention

Dedicated to specialized brokers

Minimum premium 15k€

Up to 30M€ line size at our share

48-hour response from our sales teams

Decision-making center in Lyon (headquarters)







- Rating A- (AM Best)
- Access to reinsurance
- Licenses all over Europe
- Long term agreements

- Strong expertise
- Tailor-made support for all your needs
- By your side from Lyon, wherever you are in Europe

