

The logo graphic consists of two overlapping, curved blue lines that sweep upwards and to the right, resembling a stylized wave or a protective shield.

axeria

A small version of the blue 'X' logo icon, formed by two intersecting diagonal lines.

Osez entreprendre,  
nous assurons le reste.



# History



**1992**

Creation of **Rhodia Assurance** approved as an **insurance company**

**2013**

April changed its strategy. **Axeria became autonomous** and developed its own broker network and activities on the French market

**2004**

**Rhodia Assurance is acquired by April Group** to be the P&C insurance company of the group

**2021**

**Axeria joins Somers RE Ltd.** to consolidate its presence in France and grow in **continental Europe**, mainly through partnerships.



**Shareholders**





2024 Results



Total Assets <b>\$70.9B</b>	Gross premiums written <b>\$21.5B</b>
Total Capitalization <b>\$23.5B</b>	Total net reserves <b>\$21.5B</b>
Financial Strength Ratings	
<b>A+</b> Standard & Poor's	<b>A+</b> A.M. Best
Member of the <b>S&amp;P500</b> Stock Market Index	

**40%**

Somers Re is 40% owned by Arch Capital Group and two investment funds (Kelso and Warburg Pincus).

Somers Re is a specialist global insurer and reinsurer, headquartered in Bermuda. It is registered as a class 4 insurer with the Bermuda Monetary Authority.

Underwriting at Somers Re Ltd. is carried out by Arch Capital Group P&C subsidiaries under service agreements.



**100%**



Axeria is 100% owned by Somers Re



## Key Figures



# 2024

Key Figures\*



Active  
in **30**  
countries in Europe



**80**  
Employees

 € **498M**  
Gross Written premium

+25%

 € **9,2M**  
Net Result

 **A-**  
Rating AM Best

 **+51%**  
CAGR 2021 - 2024

 **86,7%**  
2024 CoR

 **190%**  
2024 SCR

\*unaudited preliminary result



## **Our licenses in Europe**

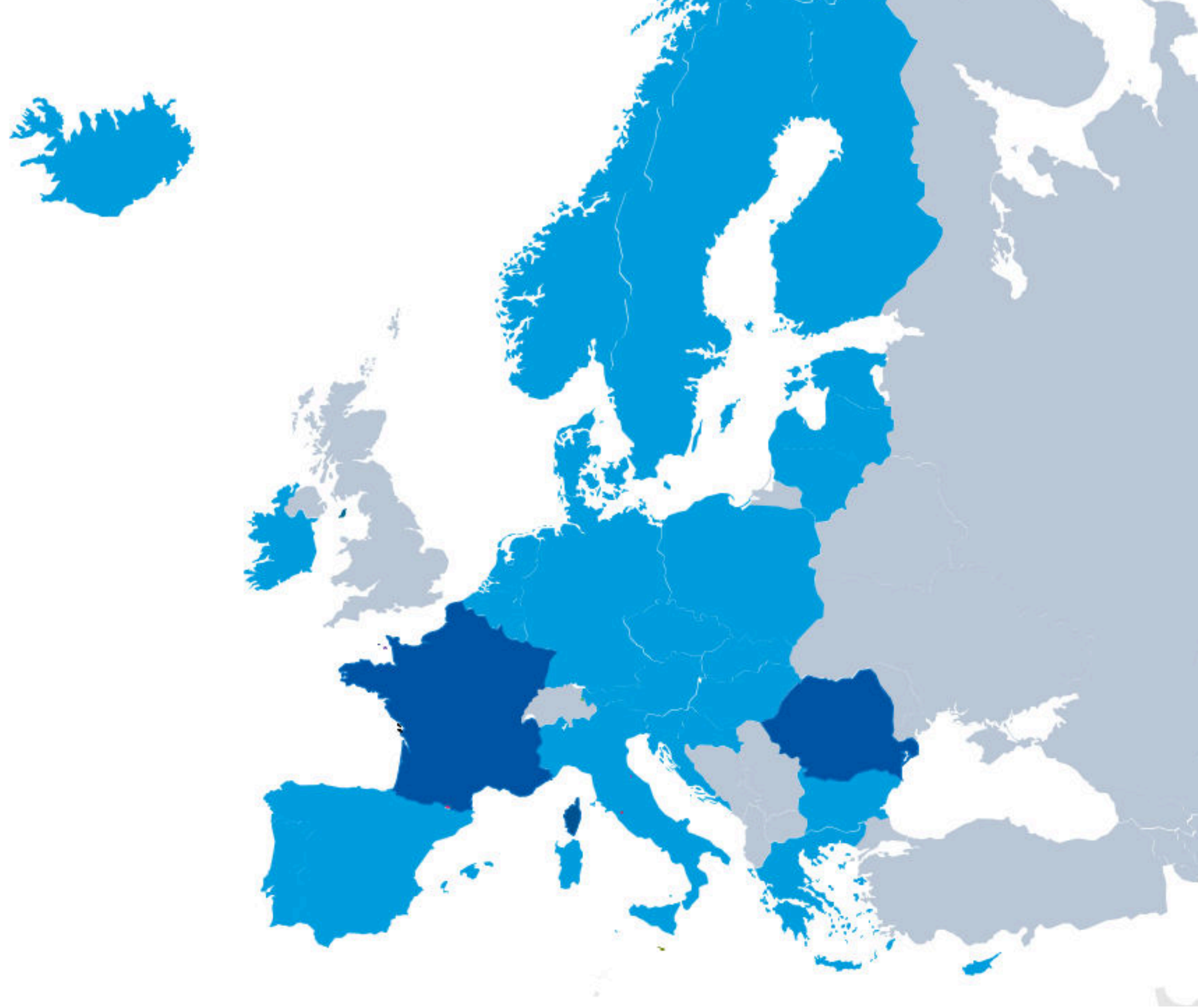




France  
Romania (FOE)

Monaco  
Hungary  
Bulgaria  
Germany  
Spain  
Italy  
Norway  
Belgium  
Lithuania  
Portugal  
Ireland  
Sweden  
Croatia  
Slovenia

Latvia  
Austria  
Luxembourg  
Malta  
Cyprus  
The Netherlands  
Denmark  
Poland  
Czech Republic  
Finland  
Greece  
Slovakia  
Estonia  
Iceland



The image features a solid blue background with white decorative elements. At the top left, a white line descends vertically, then turns 90 degrees to the right, extending horizontally across the top of the frame. At the top center, a white dot is connected to a vertical line that descends to the word 'Strategy'. At the bottom center, a white dot is connected to a vertical line that descends to a horizontal line extending across the bottom of the frame. The word 'Strategy' is centered in the middle of the page.


**Strategy**




Create strategic business relationship



Underwriting expertise & discipline



Efficient & effective operating model



Lean, scalable, fit to purpose IT





# Organization



	Axeria Partners	Axeria Connect Europe	Axeria Connect France	Axeria Expert
Value proposition	A-rating, French jurisdiction UW expertise & discipline Hands-on approach	Boxed products Binders via API/Bordereaux Time to market	Boxed products Binders via API/Bordereaux	Taylor made Uwing Coinsurance/Lead/ XS layers
Products	Focus on property, motor, casualty, specialty, affinity	Motor, SME property, PI, GL, A&H, crédit, surety	Real estate (single site), foodtruck, esthetician, car dealers, decennial, GL & PL	Commercial Property Real estate (portfolio) Opportunistic play
Distribution	UW Agencies	Specialized brokers Wholesale brokers	Specialized brokers Wholesale brokers	French Brokers
Territories	EEA	EEA	France	France, NTH, Germany
2024 GWP	€ 330 M	€ 97 M	€ 43 M	€ 28 M



## Axeria Partners

Strategic insurance partner for ambitious UW agencies in Europe

- ✕ Unique set-up combining strengths of Arch Re MGA team and Axeria Partners
- ✕ Entrepreneurial mindset & underwriting expertise
- ✕ Multidisciplinary team dedicated to MGA, smart processes and modern IT tool
- ✕ Minimum premium 10M€ per year
- ✕ Lisenses all over Europe - Non Life LoB French regulator
- ✕ Access to reinsurance



## Axeria Connect

Accessible, packaged solutions for specialist brokers



Customized insurance solutions, quick and easy to underwrite



Delegation of distribution and claims management for greater flexibility



API, EDI, Extranet: connected tools for fast, easy policy management



Small number of strategic brokers per vertical



Strong financial strength (A- AM BEST)



Decision-making center in Lyon (headquarters)



## Axeria Expert

Tailor made solutions for commercial and industrial risks



Multidisciplinary approach combining underwriting and prevention



Minimum premium 15k€



48-hour response from our sales teams



Dedicated to specialized brokers



Up to 30M€ line size at our share



Decision-making center in Lyon (headquarters)





- ✘ Rating A- (AM Best)
- ✘ Access to reinsurance
- ✘ Licenses all over Europe
- ✘ Long term agreements

- ✘ Strong expertise
- ✘ Tailor-made support for all your needs
- ✘ By your side from Lyon, wherever you are in Europe

