



 Osez entreprendre,
nous assurons le reste.



History



1992

Creation of **Rhodia Assurance**
approved as an **insurance
company**

2013

April changed its strategy.
Axeria became autonomous and
developed its own broker network
and activities on the French
market

2004

**Rhodia Assurance is acquired
by April Group** to be the P&C
insurance company of the
group

2021

Axeria joins Somers RE Ltd. to
consolidate its presence in France and
grow in **continental Europe**, mainly
through partnerships.



Shareholders





2024 Results

Total Assets \$75.2B	Gross premiums written \$22.0B
Total Capitalization \$24.3B	Total net reserves \$22.6B
Financial Strength Ratings A+ A+ Standard & Poor's A.M. Best	
Member of the S&P500 Stock Market Index	

40%



Somers Re is 40% owned by Arch Capital Group and two investment funds (Kelso and Warburg Pincus).

Somers Re is a specialist global insurer and reinsurer, headquartered in Bermuda. It is registered as a class 4 insurer with the Bermuda Monetary Authority.

Underwriting at Somers Re Ltd. is carried out by Arch Capital Group P&C subsidiaries under service agreements.



100%



Axeria is 100% owned by Somers Re



Key Figures



2024

Key Figures



Active
in 30
countries in Europe



80
Employees



€ 498M

Gross Written premium

+25%



€ 9,2 M

Net Result



A-

Rating AM Best



+51%

CAGR 2021 - 2024



86,7%

2024 CoR



195%

2024 SCR



Our licenses in Europe



France
Romania (FOE)

Monaco
Hungary
Bulgaria
Germany
Spain
Italy
Norway
Belgium
Lithuania
Portugal
Ireland
Sweden
Croatia
Slovenia

Latvia
Austria
Luxembourg
Malta
Cyprus
The Netherlands
Denmark
Poland
Czech Republic
Finland
Greece
Slovakia
Estonia
Iceland





Strategy





Create
strategic
business
relationship



Underwriting
expertise &
discipline



Efficient &
effective
operating
model



Lean,
scalable, fit to
purpose IT



Core Strategy



Organization



	Axeria Partners	Axeria Connect Europe	Axeria Connect France	Axeria Expert
Value proposition	A-rating, French jurisdiction UW expertise & discipline Hands-on approach	Boxed products Binders via API/Bordereaux Time to market	Boxed products Binders via API/Bordereaux	Taylor made Uwing Coinsurance/Lead/ XS layers
Products	Focus on property, motor, casualty, specialty, affinity	Motor, SME property, PI, GL, A&H, crédit, surety	Real estate (single site), foodtruck, esthetician, car dealers, decennial, GL & PL	Commercial Property Real estate (portfolio) Opportunistic play
Distribution	UW Agencies	Specialized brokers Wholesale brokers	Specialized brokers Wholesale brokers	French Brokers
Territories	EEA	EEA	France	France, NTH, Germany
2024 GWP	€ 330 M	€ 97 M	€ 43 M	€ 28 M



Axeria Partners

Strategic insurance partner for ambitious UW agencies in Europe



Unique set-up combining strengths of Arch Re MGA team and Axeria Partners



Multidisciplinary team dedicated to MGA, smart processes and modern IT tool



Lisenses all over Europe – Non Life LoB
French regulator



Entrepreneurial mindset & underwriting expertise



Minimum premium 10M€ per year



Access to reinsurance



Axeria Connect

Accessible, packaged solutions for specialist brokers



Customized insurance solutions, quick and easy to underwrite



Delegation of distribution and claims management for greater flexibility



API, EDI, Extranet: connected tools for fast, easy policy management



Small number of strategic brokers per vertical



Strong financial strength (A- AM BEST)



Decision-making center in Lyon (headquarters)



Axeria Expert

Tailor made solutions for commercial and industrial risks



Multidisciplinary approach combining underwriting and prevention



Minimum premium 15k€



48-hour response from our sales teams



Dedicated to specialized brokers



Up to 30M€ line size at our share



Decision-making center in Lyon (headquarters)



Rating A- (AM Best)



Access to reinsurance



Licenses all over Europe



Long term agreements



Strong expertise



Tailor-made support for all your needs



By your side from Lyon, wherever you are in Europe

