



Be bold, we've got you covered

# OUR HISTORY

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1992

**Rhodia Assurance** was established and subsequently licensed as an **insurance** company in France.

2004

**Rhodia Assurance joins the April Group and becomes AXERIA**, the group's property and casualty insurance company.

2013

April is changing its strategy. **Axeria is disengaging from April business** and expanding its operations and its own network of brokers in France

2021

**Axeria is acquired by Somers RE Ltd.** to strengthen its presence in France and expand it across **continental Europe**, primarily through partnerships.

# SHAREHOLDERS



Assets <b>\$70.9B</b>	Gross premiums written <b>\$21.5B</b>
Capitalization <b>\$23.5B</b>	Net reserves <b>\$21.5B</b>
Financial Ratings <b>AA-</b> Standard & Poor's <b>A+</b> A.M. Best	
Member of <b>S&amp;P500</b> Stock Market Index	


**30%**



Arch Reinsurance Ltd owns 30% of Somers RE, along with five private equity funds.

Somers Re is a global specialty insurer and reinsurer headquartered in Bermuda. It is registered as a Class 4 insurer with the Bermuda Monetary Authority.

Underwriting at Somers Re Ltd. is provided by subsidiaries of Arch Capital Group P&C under service agreements.



**100%**



Axeria is 100% owned by Somers Re



# 2025

## KEY FIGURES



Licenses in

# 30

European countries



# 80

Employees

# 614 €M

Gross premiums written

# +23%

Growth 2025

# 5,2 €M

Net result

# A<sup>-</sup>

AM Best

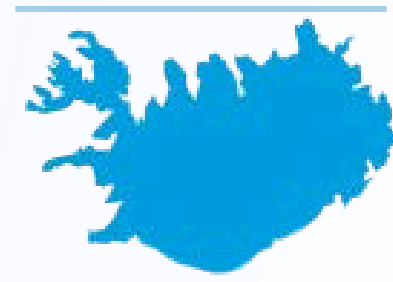
# 85,9%

Combined Ratio

# 181%

SCR

# EUROPEAN DIMENSION



Strong geographic coverage with a presence in more than 30 countries across Europe



A consistent operational framework that enables harmonized practices across all markets



A single, centralized decision-making hub that enables effective management and ensures quality and consistency





# STRATEGIC OBJECTIVES

## OUR GOALS

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### **Operational Excellence**

Become an efficient, data driven, scalable insurance platform

### **Sustainable and controlled growth**

Strengthening our partnerships to accelerate targeted, profitable, and Europe-focused growth.

### **Underwriting Discipline and Profitability**

Maintain disciplined underwriting aligned with profitability targets.

### **A Culture of Excellence**

Building a solid foundation of expertise, fostering lasting excellence, and ensuring that our partners enjoy an experience characterized by high standards, exceptional quality, and long-term consistency.

# ORGANIZATION

	Axeria Partners	Axeria Connect Europe	Axeria Connect France	Axeria Expert
Value Proposition	Rating A- Underwriting discipline and expertise Practical approach	Boxed products binders and protocols via API and bordereaux	Boxed products binders and protocols via API and bordereaux	Custom Underwriting Co-insurance/Lead XS Responsiveness
Products	Focus on Property & Casualty, Motor, Specialty Lines	Motor, SME property, PI, GL, A&H, credit, surety and Affinity Insurance	Real estate, Garages, multirisks, Decennial liability, PI/GL	Commercial property Market Opportunities
Distribution	Insurance Agencies	Specialty brokers Wholesale brokers	Specialty brokers Wholesale brokers	French brokers
Country	Europe	Europe	France	Europe



## Axeria Partners

Expertise and agility come together to drive delegated models in Europe

- ✘ A unique structure combining the strengths of the MGA team at Arch Re and Axeria Partners
- ✘ Entrepreneurial spirit and underwriting expertise
- ✘ A centralized multidisciplinary team dedicated to delegated models
- ✘ Minimum 10M€ GWP portfolio year 1 per Partner
- ✘ Access to reinsurance
- ✘ Licenses across Europe for non-life insurance lines are subject to oversight by the French regulator



## Axeria Connect

Customised, robust, interconnected: insurance designed to combine speed and precision

- ✕ Customized insurance solutions that are quick and easy to sign up for
- ✕ Outsourcing of distribution and claims management for greater flexibility
- ✕ API, EDI, Extranet: Connected tools for quick and easy management

- ✕ A limited number of strategic brokers per industry sector
- ✕ Strong financial capacity (A- AMBEST)
- ✕ Decision-making center based at the corporate headquarters in Lyon



## Axeria Expert

Expertise, agility, and capacity: the guarantee of an insurance provider that makes quick decisions and offers long-term protection



A multidisciplinary approach combining underwriting and prevention



Minimum premiums of €15,000



A preliminary response within 48 hours from our sales team



Decision-making center at the corporate headquarters in Lyon



Coverage capacity of up to €30 million



Rating A-



At your side from Lyon, wherever you are in Europe

✘ Rating A- (AM Best)

✘ Access to reinsurance

✘ Licenses across Europe

✘ Recognized expertise

✘ A range of solutions tailored to every need

✘ Long-term strategic agreements

