



Be bold, we've got you covered

OUR HISTORY

1992

Rhodia Assurance was established and subsequently licensed as an **insurance** company in France.

2004

Rhodia Assurance joins the April Group and becomes AXERIA, the group's property and casualty insurance company.

2013

April is changing its strategy. **Axeria is disengaging from April business** and expanding its operations and its own network of brokers in France

2021

Axeria is acquired by Somers RE Ltd. to strengthen its presence in France and expand it across **continental Europe**, primarily through partnerships.

SHAREHOLDERS



Assets
\$70.9B

Gross premiums written
\$21.5B

Capitalization
\$23.5B

Net reserves
\$21.5B

Financial Ratings
AA-
Standard & Poor's

A+
A.M. Best

Member of
S&P500
Stock Market Index

30%



Arch Reinsurance Ltd owns 30% of Somers RE, along with five private equity funds.

Somers Re is a global specialty insurer and reinsurer headquartered in Bermuda. It is registered as a Class 4 insurer with the Bermuda Monetary Authority.

Underwriting at Somers Re Ltd. is provided by subsidiaries of Arch Capital Group P&C under service agreements.

100%



Axeria is 100% owned by Somers Re



2025

KEY FIGURES



Licenses in
30
European countries



80
Employees

614 €M

Gross premiums written

+23%

Growth 2025

5,2 €M

Net result

A⁻

AM Best

85,9%

Combined Ratio

181%

SCR

EUROPEAN DIMENSION



Strong geographic coverage with a presence in more than 30 countries across Europe



A consistent operational framework that enables harmonized practices across all markets



A single, centralized decision-making hub that enables effective management and ensures quality and consistency





STRATEGIC OBJECTIVES

OUR GOALS

Operational Excellence

Become an efficient, data driven, scalable insurance platform

Sustainable and controlled growth

Strengthening our partnerships to accelerate targeted, profitable, and Europe-focused growth.

Underwriting Discipline and Profitability

Maintain disciplined underwriting aligned with profitability targets.

A Culture of Excellence

Building a solid foundation of expertise, fostering lasting excellence, and ensuring that our partners enjoy an experience characterized by high standards, exceptional quality, and long-term consistency.

ORGANIZATION

	Axeria Partners	Axeria Connect Europe	Axeria Connect France	Axeria Expert
Value Proposition	Rating A- Underwriting discipline and expertise Practical approach	Boxed products binders and protocols via API and bordereaux	Boxed products binders and protocols via API and bordereaux	Custom Underwriting Co-insurance/Lead XS Responsiveness
Products	Focus on Property & Casualty, Motor, Specialty Lines	Motor, SME property, PI, GL, A&H, credit, surety and Affinity Insurance	Real estate, Garages, multirisks, Decennial liability, PI/GL	Commercial property Market Opportunities
Distribution	Insurance Agencies	Specialty brokers Wholesale brokers	Specialty brokers Wholesale brokers	French brokers
Country	Europe	Europe	France	Europe



Axeria Partners

Expertise and agility come together to drive delegated models in Europe

- ✕ A unique structure combining the strengths of the MGA team at Arch Re and Axeria Partners
- ✕ Entrepreneurial spirit and underwriting expertise
- ✕ A centralized multidisciplinary team dedicated to delegated models
- ✕ Minimum 10M€ GWP portfolio year 1 per Partner
- ✕ Access to reinsurance
- ✕ Licenses across Europe for non-life insurance lines are subject to oversight by the French regulator



Axeria Connect

Customised, robust, interconnected: insurance designed to combine speed and precision



Customized insurance solutions that are quick and easy to sign up for



Outsourcing of distribution and claims management for greater flexibility



API, EDI, Extranet: Connected tools for quick and easy management



A limited number of strategic brokers per industry sector



Strong financial capacity (A- AMBEST)



Decision-making center based at the corporate headquarters in Lyon



Axeria Expert

Expertise, agility, and capacity: the guarantee of an insurance provider that makes quick decisions and offers long-term protection



A multidisciplinary approach combining underwriting and prevention



Decision-making center at the corporate headquarters in Lyon



Minimum premiums of €15,000



Coverage capacity of up to €30 million



A preliminary response within 48 hours from our sales team



Rating A-



At your side from Lyon, wherever you are in Europe

✕ Rating A- (AM Best)

✕ Access to reinsurance

✕ Licenses across Europe

✕ Recognized expertise

✕ A range of solutions tailored to every need

✕ Long-term strategic agreements

